

Bankers in the Ivory Tower: The Troubling Rise of Financiers in US Higher Education, 15 February 2022



00:16:01 CGHE Webinars: You can find out more about 'Bankers in the Ivory Tower: The Troubling Rise of Financiers in US Higher Education' here:

<https://press.uchicago.edu/ucp/books/book/chicago/B/bo125285299.html>

00:16:49 CGHE Webinars: The Amazon links are:

00:16:55 CGHE Webinars: <https://www.amazon.com/Bankers-Ivory-Tower-Troubling-Financiers/dp/022672042X/>

00:17:13 CGHE Webinars: <https://www.amazon.co.uk/Bankers-Ivory-Tower-Troubling-Financiers/dp/022672042X/>

00:41:11 Rob Cuthbert: Charlie. An utterly brilliant presentation. What part did the Obama 'gainful employment' regulations and their roll-back play in the trends you have described?

00:42:59 Simon Marginson: Let's have your questions for Charlie! Coe forward now!

00:51:01 claire callender: The private equities have similarly been important in the UK private sector. But there is limited regulation. What further regulation would benefit the US system to limit exploitation of the most vulnerable students in for profits and elsewhere?

00:51:11 CRISTINA DE CARVALHO: Congratulations on the excellent presentation. My name is Cristina Carvalho. I am a professor at the University of Brasilia in Brazil. My research is focused on the financialization of higher education in Brazilian for-profit institutions. I would like to ask you about the strategies of North American for-profit institutions towards disseminating this financialized model (private equities and publicly held companies) in middle-income countries in Latin America, such as Brazil.

00:52:54 claire callender: What role could income related loan repayments play?

00:59:11 Mark Newman: Financial sector may not have directly got their hands on running UK Universities but they have got their hands even deeper in the funding pie through the large expansion in UK university private borrowing

<https://www.ifre.com/story/1516984/uk-universities-turn-to-private-market-as-debts-rack-up-dhp0nmdjz5>

01:03:45 Mark Newman: and through involvement directly and indirectly in 'property development and management' <https://www.building.co.uk/news/imperial-college-unveils-plan-for-50-storey-towers-close-to-hs2-station-at-old-oak/5114917.article>

01:05:36 claire callender: Mark makes very good points

01:07:15 Simon Marginson: Window is closing soon, we have time for another question

01:07:35 Suresh George: Thank you very much, Charlie for the insights. Have a great day/evening everyone.

01:08:24 Wilson Ng: 1) From a student perspective, in UK HE, how many students who are already enrolled in any UK HEI find information- intervene, where possible- in loan negotiations with private equity institutions, inc. querying & objecting to terms of deals between UK HEIs & PE? 2) How many UK students (drawing on UK lessons) mitigate their risk on loans struck by UK HEI that are typically secured on students fees, university property+?

01:10:11 CGHE Webinars: Thank you for joining us today. A recording of this session will be on the CGHE site tomorrow morning: <https://www.researchcghe.org/events/cghe-seminar/bankers-in-the-ivory-tower-the-troubling-rise-of-financiers-in-us-higher-education/>

01:10:34 Trif Victorița: Thank you!

01:10:34 Rob Cuthbert: Janja Komljenovic at Lancaster is leading a project on assetisation in HE, which covers some of these issues, in particular the changing role of private equity and financiers. SRHE Blog is publishing a series of blogs on the project, starting this week. <https://srheblog.com>

01:11:27 CGHE Webinars: Our next webinar, 'The importance of the human person at the heart of scientific investigation', will be on Thursday. You can register here: <https://www.researchcghe.org/events/cghe-seminar/the-importance-of-the-human-person-at-the-heart-of-scientific-investigation/>

01:12:51 Elizabeth Castro: Hello! I joined late, former teacher of high school seniors here (who wrote about PE before becoming a teacher) — probably no time left for questions will the recording of this available somewhere?

01:13:17 CRISTINA DE CARVALHO: Thanks Mark and Rob by the references.

01:13:24 Lori Lee Wallace: Fantastic presentation, Charlie. An important topic for all of us working in HE. I look forward to exploring more of your research in your book. Thank you for organizing the webinar, Simon!

01:13:45 Stephanie Hall: thank you Charlie and CGHE!

01:13:58 CRISTINA DE CARVALHO: Congratulations Charlie again! Wonderful presentation and discussion.

01:14:36 CGHE Webinars: Here's the link again: <https://press.uchicago.edu/ucp/books/book/chicago/B/bo125285299.html>

01:15:03 Margo Kubik: Thank you, Charlie and CGHE - a great presentation!

01:15:16 Monika Jaiswal-Oliver: Thank you Charlie. This is such an important topic for the future of HE

01:15:29 mutia Alnimrat: Thank you.

01:16:19 Suraj Shrestha: thank you Char

01:16:44 Rob Cuthbert: Janja's blog will be out tomorrow Wednesday 1500 UK time. And check out her project website Universities and Unicorns

01:16:57 Suraj Shrestha: Thank you Charlie, great presentation.

01:17:11 Suraj Shrestha: thanks everyone